

SUMMARY OF MINUTES
Regular Meeting
of the Board of Directors
June 3, 2007

The meeting was attended by Chair, Doug Walker and directors Ivar Chhina, Anne Farrell, John Hamlin, Joanne Harrell, Tom Harville, Sally Jewell, Chuck Katz, Edward Schmults, Mike Smith, and Cheryl Scott. Corporate officers attending the meeting were: Catherine Walker, Vice President and General Counsel, Brad Johnson, Chief Financial Officer, Matt Hyde, Senior Vice President, and Brian Unmacht, Senior Vice President.

Here is a summary of the subjects discussed and actions taken.

- The minutes of the regular board meeting of March 26, 2007, were approved.
- Sally Jewell provided the Board with the President's Report. She began with a summary of the Leadership Team (LT) retreat in May. Ms. Jewell also reported on the Outdoor Industry Association ("OIA") summit in Washington D.C., which she, Michael Collins, Matt Hyde, and Brian Unmacht attended. Ms. Jewell described the member engagement session in Washington D.C., summarizing key findings from the discussion group.
- Brad Johnson provided the Board with a five-month financial update.
- Anne Farrell presented the report of the Nominating and Governance Committee and reviewed a potential candidate for appointment.
- The Board also received training on BoardLink, the Board's web portal, from a representative of Thomson Financial.
- The meeting concluded with an executive session and was adjourned at 10:45 a.m.